

Auction rules

Article 1 – General Provisions

1. Etcetera auctions s.r.o., the corporation with its registered seat in třída Kpt. Jaroše 1850/12, 602 00 Brno, ID No. 04163893, registered in the Commercial Registry maintained by the Regional Court of Brno in Section C, Entry 88523 (hereinafter referred to as "ETCETERA") sells, in its own name and on the account of its clients (hereinafter referred to as "Sellers") artistic objects, including by means of auctions.

2. This notice of auction (hereinafter referred to as "Auction Rules") is issued for the purpose of organising the sale of artistic items by the auction house ETCETERA through voluntary public auctions.

3. ETCETERA notifies that on 13. 4. 2019 since 18:30 it shall conduct a voluntary public auction upon the request of the owners of auctioned items at Galerie U Betlémské kaple, Betlémské náměstí 8, 110 00 Praha 1, pursuant to Law No. 26/2000 Sb., on Public Auctions, as amended.

4. The auction items shall be exhibited at:

BRNO

Grohova 2

602 00, Brno

14. – 18. 4. 2020, 10 a.m. – 6 p.m.

PRAGUE

Galerie U Betlémské kaple

Betlémské náměstí 8, Praha 1

21. – 25. 4. 2020, 10 a.m. – 6 p.m.

PRAGUE (the auction day)

Galerie U Betlémské kaple

Betlémské náměstí 8, Praha 1

24. 4. 2020, 10 a.m. – 6 p.m.

5. These Auction Rules are binding upon all persons present at the auction and by their presence at the auction venue these persons declare that they accept them.

6. The Auction Rules are available at the auction exhibition, at the auction venue, at the registered seat of ETCETERA and at <http://etcetera-auctions.com/>

Article 2 – Auction and the Subject of Auction

1 This Auction is organised in line with established international practice in the sphere of trade in art and pursuant to the applicable laws of the Czech Republic.

2. Auction items sold in the auction, including their minimum bids (upset price), are listed in the auction catalogue, which forms the Annex and the integral part of the Auction Rules. The auction items are sold in the same order in which they are listed in the auction catalogue.

3. With respect to the items that ETCETERA offers for sale in an auction, hereinafter referred to as the "auction item" or "auction items", ETCETERA enters into an agreement on the intermediation of their sale in an auction with their owners. ETCETERA is entitled to sell its own auction items.

4. If an auction item has been declared a cultural asset or if its declaration as such has been proposed under Law No. 20/1987 Coll., on