

Appendix No. 1 to the Power of Attorney

Conditions for Participating in an Auction

1. The Principal shall give the Agent instructions (provide the power of attorney to it) no later than 1 hour before the start of the auction. The Principal shall inform the Agent of the granting of a power of attorney by e-mail at info@etcetera-auctions.com
2. The Principal understands that each auction item must be clearly designated in a table in its power of attorney by means of its catalogue number, and a purchasing limit in CZK must be set for it that corresponds to the rate of bidding increments, or permission must be granted to give instructions over the telephone.
3. The Agent may exceed the purchase limit for an auction item to the amount of the next (higher) bid, if the purchase limit set by the Principal is between two bids, such that the purchase limit would correspond to a bid that is possible according to the auction rules and auction catalogue.
4. If several auction participants have granted powers of attorney specifying the same purchase limit for the same auction item, the Agent shall accept that power of attorney whose granting was made known to it first.
5. If a purchase limit is set, the price achieved in the auction (the agreed purchase price of the auction item), exclusive of the auction fee, must not exceed the purchase limit set by the Principal for the given auction item; this does not affect the rule No. 3 above.
6. If instructions are given over the telephone, the Agent shall only be bound by those instructions of the Principal that it receives over the telephone during the auction as concerns the purchase limit. If the Agent does not successfully initiate telephone contact with the Principal during the auction, regardless of the reason, then the Agent is authorized to make one bid in the amount of the upset price for that auction item with respect to which the circumstance has arisen. The Principal shall bear sole responsibility for the instructions given to the Agent.
7. Under the authorisation to represent the Principal in the auction of each individual auction item, the Agent shall be entitled to do primarily the following on behalf of the Principal::
 - a) Register for the auction as an auction participant (purchaser);
 - b) Accept the Auction Rules;
 - c) Make bids to purchase an auction item during the auction.
8. The Principal understands that in the case of the export of items purchased in an auction outside of the Czech Republic, the Agent does not arrange any actions in the territory of the country to which the items purchased in an auction are exported, or any matters related to their import, in particular tax or customs issues, and that all such matters must be taken care of by the Principal separately, at its own expense.
9. In the power of attorney, the Principal also empowers the Agent to send the items purchased in the auction to the Principal's address and/or to any other address that the Principal designates, once the conditions for their hand-over to the successful bidder, as stipulated in the Auction Rules, are met. The Principal shall be charged the cost of carriage based on the current list of tariffs of the Agent's contractual carriers plus CZK 500 for the arrangement of an export permit for every individual auction item (fee charged by an external institution).
10. Unless otherwise specified with respect to the particular auction item, the successful bidder is obliged to pay to ETCETERA for each auction item the commission (auction fee) set as the flat rate of the purchase price (the hammer price) according to the table below:
Hammer price auction fee up to 1 000 000 CZK 23 %, above 1 000 000 CZK 20 %, above 10 000 000 CZK 18 %
11. The Principal understands that the Agent may refuse to accept the power of attorney or only accept it to a limited extent. The Agent shall inform the Principal about that fact without undue delay of having learned of the granting of the power of attorney. The legal relations arising from this power of attorney shall be governed by the laws of the Czech Republic.

Identification and review of the Seller in the terms of act No. 253/2008 Coll. were performed on behalf of Etcetera auctions s. r. o. by:

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